



UV Strategic Advisers Private Limited.

"Investor Paradise"

Regd. Office : 704 Deepali Building, 92, Nehru Place, New Delhi - 110019

Tel. : +91-11-43058366, Fax : 41443964, E-mail: uvsapl@gmail.com

CIN NO. : U74999DL2017PTC315556

NOTICE

Dear Members,

Notice is hereby given that the 07th Annual General Meeting (AGM) of the Members of the Company will be held on Monday, the 30th day of September, 2024 at 11:00 A.M at Corporate Office: 1312, 13th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi -110019 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024, together with the Reports of the Auditors and Board of Directors thereon.

SPECIAL BUSINESS:

2. Re-appointment of Mr. Himanshu Gupta (DIN: 00228105) as Managing Director of the Company.

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 2(54), 196 and 203 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force and subject to such other approvals, permissions, sanctions as may be required, the consent of the members of the Company be and is hereby accorded for the re-appointment of Mr. Himanshu Gupta (DIN: 00228105) as the Managing Director of the Company for a further period of 3 years commencing from September 30, 2024.

RESOLVED FURTHER THAT Mr. Pramod Sharma, Director of the Company be and is hereby authorized to sign including e-sign and submit necessary form(s) with Registrar of Companies and execute all deeds, documents, papers, agreements and take all necessary steps to give effect to the foregoing resolution."

By the order of the Board of Directors
For UV Strategic Advisers Private Limited

Date: September 04, 2024

Place: New Delhi



Pramod Sharma
Director
DIN: 00013573



Note:

- A. The Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed thereto.
- B. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the meeting.
- C. Members/Proxies attending the meeting are requested to bring duly filed attendance slips sent herewith to attend the meeting.
- D. Queries proposed to be raised at Annual General Meeting may be sent to the Company at its registered office to Mr. Himanshu Gupta, Managing Director and/or Mr. Pramod Sharma, Director or by email at uvsapl@gmail.com at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the query in the meeting.
- E. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution/ Authorization Letter authorizing the representatives to attend and vote at the Annual General Meeting.
- F. Members are requested to notify any change in their address/ mandate/ bank details quoting their Registered Folio immediately to the Company at its Registered Office, to enable the company to address future communication.
- G. All documents referred to in the accompanying Notice and the Explanatory statement shall be open for inspection at the registered office of the Company at all working days except Saturdays between 10:00 A.M. and 1:00 P.M. up to the date of Annual General Meeting.
- H. Members may also note that the Notice of the 07th Annual General Meeting along with the Route Map, Attendance Slip and Proxy Form (in Form MGT-11) for the financial period ended on March 31, 2024 will also be available on the Company's website www.uvsapl.com for their download. The physical copies of the aforesaid documents will also be available at the Company's registered office.
- I. In view of the Covid-19 pandemic, the company shall be providing the facility to members for participation through video conferencing facility. The link for attending the meeting through video conferencing will be available on request by the member to the Director of the company.

The details of the Director are as under:

Mr. Pramod Sharma

Director

Email ID: uvsapl@gmail.com

Phone no.: 011-40074150



Annexure to Notice of AGM-Explanatory Statement

(In terms of Section 102 of the Companies Act, 2013, the explanatory statement sets out all material facts relating to the business mentioned under Item No. 2 of the accompanying Notice dated September 04, 2024.)

Item No. 2

The members of the Company in their 4th Annual General Meeting held on September 30, 2021 had approved appointment of Mr. Himanshu Gupta as a Managing Director of the Company for a period of 3 years commencing from September 30, 2021 to September 29, 2024.

Mr. Himanshu Gupta is a Business administration Graduate from Amity University. He is involved in diversified businesses over the decade viz. real estate, food processing, machinery manufacturing, import & export of bulk alloys & ferro alloys for the last 17 years.

Mr. Himanshu Gupta with his expertise and valuable suggestions helps in continuous growth of the Company. He has been actively participating in all Board Meetings of the Company.

The Board of Directors of the Company in its meeting held on September 04, 2024 approved and recommend the re-appointment of Mr. Himanshu Gupta as a Managing Director of the Company for a further period of 3 years commencing from the ensuing Annual General Meeting as per the provisions of Sections 2 (54), 196 and 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with the (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Keeping in view his last experience and knowledge, it will be in the interest of the Company for his re-appointment as Managing Director of the Company. Mr. Himanshu Gupta is not disqualified from being appointed as Director in terms of Section 164(2) of the Companies Act, 2013 and has given his consent to act as Director of the Company.

The appointment of Mr. Himanshu Gupta being recommended by the Board of Directors of the Company, hence the candidature from any member and deposit of any amount under Section 160 of the Companies Act, 2013 is not required.

Except Mr. Himanshu Gupta, being the appointee, or his relatives, none of the other Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolutions set out at item No. 2.



Approval of members of the Company is required in the Annual General Meeting for re-appointment of Managing Director. Accordingly, the Board recommends the Ordinary Resolution as set out in the Notice at Item No. 2 for approval by the Members.

By the order of the Board of Directors
For UV Strategic Advisers Private Limited



Date: September 04, 2024
Place: New Delhi

Pramod Sharma
Director
DIN: 00013573



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CIN NO. : U74999DL2017PTC315556

Form No. MGT - 11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: U74999DL2017PTC315556

Name of the Company: UV Strategic Advisers Private Limited

Registered Office: 704, Deepali Building-92 Nehru Place, New Delhi-110019

Name of the member(s):

Registered Address:

E-mail ID:

Folio No. / Client ID/DP ID:

I/We, being the member (s) of the Company holding _____ equity shares of the Company, hereby appoint

1. Name: _____
Address: _____
E-mail Id: _____
Signature: _____, or failing him
2. Name: _____
Address: _____
E-mail Id: _____
Signature: _____, or failing him

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 07th Annual General Meeting of the Company, to be held on Monday, September 30, 2024 at 11.00 a.m. at Corporate Office: 1312, 13th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi -110019 and at any adjournment thereof in respect of such resolutions as set out in the Notice convening the Annual General Meeting, as are indicated below:

Agenda Items.:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with Auditors' Report(s) and Directors' Report thereon;
2. Re-appointment of Mr. Himanshu Gupta (DIN: 00228105) as Managing Director of the Company.

Signed this _____ day of _____, 2024

Signature of Shareholder: _____

Signature of Proxy holder(s): _____

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.



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ATTENDANCE SLIP

07th Annual General Meeting – September 30, 2024

Folio No. / DP ID/ Client ID No.	
Name of First Named Member / Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I / we certify that I/we am/are member(s) / proxy for the member(s) of the Company.

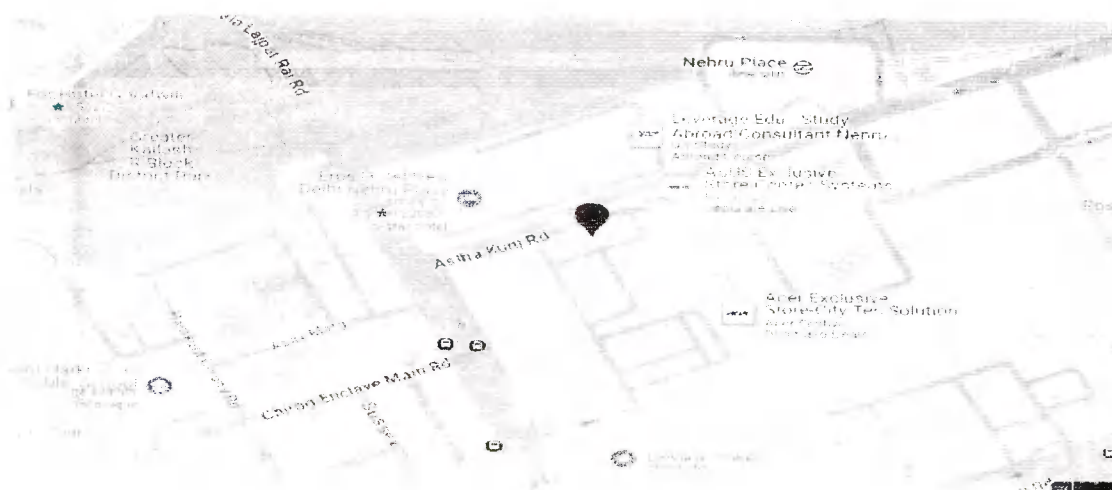
I/we hereby record my/our presence at the 07th Annual General Meeting of the Company being held on Monday, September 30, 2024 at 11.00 a.m. at Corporate Office: 1312, 13th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi -110019

Signature of First holder/Proxy/ Authorized Representative	
Signature of 1 st Joint Holder	
Signature of 2 nd Joint Holder	

Note(s):

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.
2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

ROUTE MAP





INDEPENDENT AUDITORS' REPORT

To
The Members of
UV STRATEGIC ADVISERS PRIVATE LIMITED,

Report on the audit of the Financial Statements:

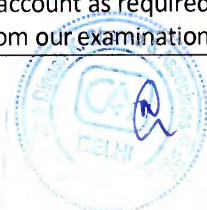
I. Report on the Audit of the Financial Statements		
1.	Opinion	
	A.	We have audited the accompanying Financial Statements of M/s UV Strategic Advisers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
	B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Profit for the year ended on that date.
2.	Basis for Opinion	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
3.	Key Audit Matters (KAM)	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



4.	Other Information - Board of Directors' Report	
	A.	<p>The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.</p> <p>Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.</p>
	B.	<p>In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p> <p>If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.</p>
5.	Management's Responsibility for the Financial Statements	
	A.	<p>The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p>
	B.	<p>In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors are responsible for overseeing the Company's financial reporting process.</p>
6.	Auditor's Responsibilities for the Audit of the Financial Statements	
	A.	<p>Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.</p>



	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



	C.	The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
	E.	On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
2.		With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i.	The Company does not have any pending litigations which would impact its financial position; ;
	ii.	The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
	iii.	No amount is required to be transferred to Investor Education and Protection fund by the Company.
	iv.	<p>a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.</p> <p>b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and</p>



		c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
		d) Under Rule 11(g): Based on our examination on test basis, as mandated by notification dated 24.03.2021 issued by Ministry of Corporate Affairs, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility, which was enabled on 25 th January, 2024 and operated thereafter throughout the year for all the relevant transactions recorded in the software and the audit trail feature has not be tampered with.
	v.	The Company has neither declared nor paid any dividend during the year.
3.		This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

For and on behalf of
Dinesh K Sharma & Associates
Chartered Accountants
Firm Registration No. N-11115



(Dinesh K Sharma)
Proprietor
Membership No : 089695
UDIN : 24089695BKEKOC1252
Place : New Delhi
Date : 4th September, 2024

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

BALANCE SHEET AS ON 31st MARCH, 2024

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		(Rs.)	(Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	4100	4100
(b) Reserves and surplus	3	-407	-1122
(c) Money Received against share warrants		0	0
2 Share application money pending allotments		0	0
3 Non-current liabilities			
(a) Long-term borrowings	4	10050	7725
(b) Deferred tax liabilities	8	2	0
(c) Other Long Term Liabilities		0	0
(d) Long term provision		0	0
4 Current liabilities			
(a) Short Term Borrowings		0	0
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		0	0
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		0	0
(c) Other current liabilities	5	2935	2635
(d) Short-term provisions	6	264	408
TOTAL		16944	13747
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	7		
(i) Tangible assets		45	71
(ii) Intangible assets		0	0
(iii) Capital Work in progress		0	0
(iv) Intangible Assets under Development		0	0
(b) Non-current investments		0	0
(c) Deferred Tax Assets	8	0	4
(d) Long term loans and Advances		0	0
(e) Other Non Current Assets		0	0
2 Current assets			
(a) Current Investments		0	0
(b) Inventories		0	0
(c) Trade receivables	9	14158	10058
(d) Cash and cash equivalents	10	232	667
(e) Short-term loans and advances		0	0
(f) Other Current Assets	11	2509	2946
TOTAL		16944	13747

See accompanying notes forming part of the financial statements
In terms of our report attached.

17&18

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

UDIN: 24089695 BKEKDC1252

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note No.	Figures for the current reporting period (Rs.)	Figures for the previous reporting period (Rs.)
I Revenue from operations	12	7500	8783
II Other Income	13	19	10
III Total Income (I+II)		7519	8793
IV Expenses			
(a) Employee benefits expenses	14	4268	4838
(b) Finance cost	15	712	611
(c) Depreciation and amortisation expenses	7	26	31
(d) Other expenses	16	153	1938
Total Expenses		6536	7418
V Profit before exceptional and extraordinary item and tax		983	1375
VI Exceptional Items		0	0
VII Profit before extraordinary item and tax		983	1375
VIII Extraordinary Items		0	0
IX Profit before Tax		983	1375
X Tax Expense:			
(a) Current tax expense		264	408
(b) Deferred tax		0	-3
XI Profit / (Loss) for the period from continuing operations		718	970
XII Profit / (Loss) from discontinuing operations		0	0
XIII Tax from discontinuing operations		0	0
XIV Profit/ (Loss) from discontinuing operations		0	0
XV Profit / (Loss) for the Period		718	970
XVI Earning per equity share:			
(1) Basic		1.75	2.37
(2) Diluted		1.75	2.37

Additional Information & Statutory Informations related to Financial Statement

17 & 18

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

UDIN: 24089695BKEKOC1252

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

NOTES 1- CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES

1.1: Corporate Overview

UV Strategic Advisers Private Limited is a private limited company domiciled in India and incorporated under the provisions of Companies Act, 2013 as at 5th April, 2017. The main object of the Company is to act as manager of an alternative investment funds and registered with SEBI as Category-II AIF. The company's registered office is situated at 704, 7th Floor, Deepali Building, 92, Nehru Place, New Delhi-110019.

1.2: SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences, if arise, are recognized in the period in which the results are crystallized.

c) Current and non-current classification

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Assets:

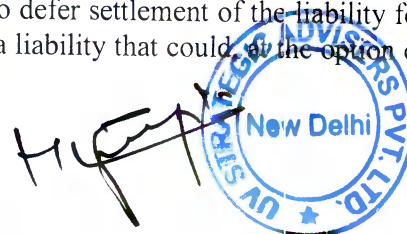
An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be realized within 12 months after the reporting date; or
- iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is due to be settled within 12 months after the reporting date; or
- iv) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of





the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets / liabilities include the current portion of non-current financial assets / liabilities respectively. All other assets / liabilities are classified as non-current.

d) Operating Cycle

Based on the nature of products of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

e) Inventories

The Company is not maintaining any inventory.

f) Cash Flow Statement

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash flows from operating activities are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

g) Property, plant & equipment (fixed assets), depreciation & amortization

Property, plant & equipment (Fixed assets) are carried at the cost of acquisition or construction less accumulated depreciation. The cost of property, plant & equipment (fixed assets) includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Subsequent expenditure related to an item of property, plant & equipment (fixed asset) is capitalized only if it increases the future benefits from the existing assets beyond its previously assessed standards of performance.

Advances paid towards acquisition of property, plant & equipment (fixed assets) outstanding at each balance sheet date are shown under long term loans and advances. Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work-in-progress.

Depreciation on property, plant & equipment (fixed assets) is provided using the straight line method based on the useful life of the assets as specified in Schedule II to the Companies Act, 2013. Depreciation is calculated on a pro-rata basis from the date of installation till the date the assets are sold or disposed. Individual assets costing less than ` 5,000/- are depreciated in full in the year of acquisition.

h) Intangible Assets and amortization

Intangible assets are recorded at the consideration paid for acquisition including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), and any directly attributable expenditure in making the asset ready for its intended use.



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Intangible assets are amortized on a systematic basis over the best estimate of their useful lives, commencing from the date the asset is available to the Company for its use.

The Company's management amortizes the various intangible assets as follows:

Asset	Years
Computer Software	4

i) Revenue Recognition

The revenue of the Company is derived by way of management fees and interest income on Bank deposits etc. As a prudent measure and considering the inbuilt uncertainty in company's line of business, the income is recognized on accrual basis.

Service Income

Service income is recognized as per the terms of contracts with customers when the related services are performed, or the agreed milestones are achieved.

Dividend and interest income

Dividend income is recognized when the unconditional right to receive the income is established. Income from interest on deposits, loans and interest bearing securities is recognized on a time proportion basis.

j) Foreign Exchange Transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognized in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reported using the foreign exchange rates as at the balance sheet date. The resultant exchange differences are recognized in the statement of profit and loss. Non-monetary assets and liabilities are carried at the rates prevailing on the date of transaction.

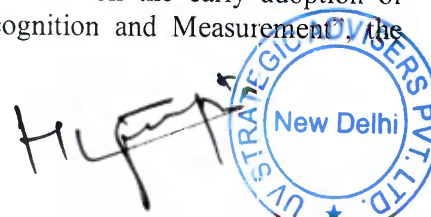
Exchange differences arising on a monetary item that, in substance, forms part of the Company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the Company's financial statements. Such exchange differences are recognized in the statement of profit and loss in the event of the net investment.

k) Derivative Instrument and hedge accounting

The Company uses forward contracts, option contracts and swap contracts (derivatives) to mitigate its risk of changes in foreign currency exchange rates and interest rates. The Company does not use derivatives for trading or speculative purposes.

The premium or discount on foreign exchange forward contracts is amortized as income or expense over the life of the contract. The exchange difference is calculated and recorded in accordance with AS-11 (revised) in the statement of profit and loss. The changes in the fair value of foreign currency option contracts and swap contracts are recognized in the statement of profit and loss as they arise. Fair value of such option and swap contracts is determined based on the appropriate valuation techniques considering the terms of the contract.

Pursuant to ICAI Announcement "Accounting for Derivatives" on the early adoption of Accounting Standard AS-30 "Financial Instruments: Recognition and Measurement", the



Company has adopted the Standard, to the extent that the adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, Company law and other regulatory requirements.

If the hedging instrument no longer meets the criteria for hedge accounting, gets expired or is sold, terminated or exercised before the occurrence of the forecasted transaction, the hedge accounting on such transaction is discontinued prospectively. The cumulative gain or loss previously recognized in hedging reserve continues to remain there until the forecasted transaction occurs. If the forecasted transaction is no longer expected to occur, the balance in hedging reserve is recognized immediately in the statement of profit and loss.

l) Investments

Investments that are readily realizable and are intended to be held for not more than 12 months from the date, on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

Non-current investments are carried at cost.

m) Employee Benefits

Defined contribution plans

The Company's contributions to defined contribution plans are charged to profit or loss as and when the services are received from the employees.

n) Borrowing costs

General and specific borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Borrowing costs are interest and other costs incurred by the Company in connection with the borrowing of funds. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

o) Leases

The lease arrangement is classified as either a finance lease or an operating lease, at the inception of the lease, based on the substance of the lease arrangement.

Finance leases

A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset. A finance lease is recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the asset and the present value of the minimum lease payments. Initial direct costs, if any, are also capitalized and, subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Operating leases

Other leases are operating leases, and the leased assets are not recognized on the Company's balance sheet. Payments made under operating leases are recognized in the statement of profit and loss on a straight-line basis over the term of the lease.



p) Earnings per share

The basic earnings per share ("EPS") is computed by dividing the profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.

q) Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum alternative tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

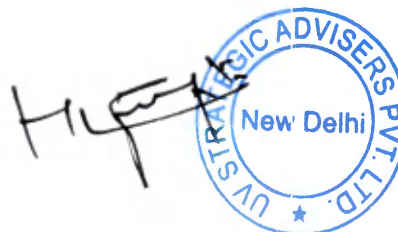
In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction and where the Company intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

r) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of amortized historical cost.



s) Provisions and contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent liabilities and contingent assets

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

For and on behalf of

Dinesh K Sharma & Associates

Chartered Accountants

Firm Registration No. N-11115

(Dinesh K Sharma)

Proprietor

Membership No : 089695

Place : Delhi

Date : 04.09.2024

For UV Strategic Advisers Private Limited

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024

Note -2. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 50,00,000 Equity shares of Rs.10/- each with voting rights	50,00,000	50000	50,00,000	50000
(b) Issued, Subscribed and Paid up 4,10,000 Equity shares of Rs.10/- each with voting rights	4,10,000	4100	4,10,000	4100
Total	4,10,000	4100	4,10,000	4100

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr. Pramod Sharma	3,10,000	75.610	10	3100
Ms. Gurpreet Kaur	50,000	12.195	10	500
M/s Hawk Capital Pvt. Ltd.	50,000	12.195	10	500
TOTAL	4,10,000	100.00		4100

NOTE- 2A. TERMS/RIGHTS ATTACHED TO EQUITY SHARES

Equity shares

The Company has only one class of equity shares having a face value of ₹ 10 per share. Each holder of the equity share is entitled to one vote per share. During the year ended 31st March 2024, the amount of dividend to equity share holder is NIL (31st March 2023 - NIL).

NOTE 2B. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mr. Pramod Sharma	3,10,000	75.61	0.00

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mr. Pramod Sharma	3,10,000	75.61	0.00

NOTE- 2C. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
4,10,000	-	4,10,000	-	4,10,000

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
4,10,000	-	4,10,000	-	4,10,000

In terms of our report attached.

For Dinesh K Sharma & Associates
Chartered Accountants
Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024

Note 3 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
(A) General Reserve		
Opening balance	319	76
Addition during the year	180	243
Closing balance	498	319
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-1441	-2190
Add: Profit / (Loss) for the year	718	970
Add/(Less): Adjustment	-4	0
Add/(Less): Adjustment on a/c of I. Tax	0	22
Less: Transfer to General Reserve	180	243
Closing balance	-906	-1441
Total	-407	-1122

Note 4 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Unsecured Loan from Company (ICD)	10050	7725
Total	10050	7725

Note 5 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Audit Fees Payable	30	30
Expenses Payable	7	8
Interest Payable	1189	549
TDS Payable	123	75
GST Payable	1353	1586
Rent Payable	3	0
Salary Payable	230	388
Total	2935	2635

Note 6 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Provision for Tax		
Provision for Income Tax(Current Years)	264	408
Total	264	408

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024

NOTE 7 - STATEMENT OF PROPERTY, PLANT & EQUIPMENT		G R O S S ----- B L O C K				DEPRECIATION		N E T -- B L O C K	
PARTICULARS	AS ON	ADDITIONS Before	ADDITIONS After 30.09.2023	SALE during the year	AS ON	UP TO	FOR THE YEAR	AS ON	AS ON
	01.04.2023	30.09.2023	After 30.09.2023	during the year	31.03.2024	01.04.2023	31.03.2024	31.03.2024	31.03.2023
Laptop	250	0	0	0	250	198	21	30	52
Printer	23	0	0	0	23	4	4	15	19
TOTAL	273	0	0	0	273	202	26	45	71
PREVIOUS YEAR	250	23	0	0	273	171	31	71	78

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115



Dinesh Kumar Sharma

Proprietor

M. No. -089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

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Pramod Sharma

Director

(DIN: 00013573)

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Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024

Note 8 DEFERRED TAX BALANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Opening Balances		
Deferred Tax Assets/ (Deferred Tax Liabilities)	4	1
Deferred tax Assets		
(i) Depreciation and amortisation	-6	3
Deferred tax Liabilities		
(i) Depreciation and amortisation	0	0
Closing Balances		
Deferred Tax Assets/ (Deferred Tax Liabilities)-TOTAL	-2	4

Note 10 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
A) Cash In Hand	47	50
B) Bank Balance	185	617
Total	232	667

Note 11 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Amount receivable	1389	1384
Input Tax Credit - GST	142	464
TDS Deducted AY 2023-24	0	878
TDS Deducted AY 2024-25	750	0
TDS Deposited in advance	54	54
Security Deposit - Rent	165	165
Advance to staff	9	0
Other current assets	0	2
Total	2509	2946

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

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704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024

Note 9 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	8100	0	6058	0	0	14158
Undisputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Disputed Trade Receivables- Considered Goods	0	0	0	0	0	0
Disputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	8100	0	6058	0	0	14158

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	9486	0	572	0	0	10058
Undisputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Disputed Trade Receivables- Considered Goods	0	0	0	0	0	0
Disputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	9486	0	572	0	0	10058

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

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704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024

Note 12 REVENUE FROM OPERATIONS		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>Sale of Services</u>		
Management Fees	7500	8783
Total	7500	8783

Note 13 OTHER INCOME		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest on Income Tax Refund	19	10
Total	19	10

Note 14 EMPLOYEE BENEFIT EXPENSES		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	4265	4836
Staff Welfare	3	2
Total	4268	4838

Note 15 FINANCE COST		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	0	1
Interest due on loan	712	610
Total	712	611

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

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(DIN: 00013573)

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704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024**Note 16 OTHER EXPENSES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Audit Fees	30	30
Directors Sitting Fees	77	118
Electricity Expenses	64	73
Legal and Professional Expenses	72	457
Lease Rent	663	660
Miscellaneous Expenses	6	1
Postage, Courier & Stamps	1	0
Printing & Stationery Expenses	1	0
Repair & Maintenance Expenses	67	81
Rates and taxes (including Filling Fees)	38	302
Telephone Expenses	22	20
Travelling & Conveyance Expenses	233	161
Travelling Expenses (Foreign)	228	0
Website & Domain Maintenance Expenses	31	37
Total	1531	1938

In terms of our report attached.

For Dinesh K Sharma & Associates**Chartered Accountants**

Firm No. - N-11115


Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED
Pramod Sharma
Director
(DIN: 00013573)
Himanshu Gupta
Managing Director
(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in ₹ '000), except share data, per share data and unless otherwise stated)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2024**NOTE- 17 Ratios**

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reasons if Change in excess of 25%
Debt Equity Ratio	Debt Capital	Shareholder's Fund	2.72	2.59	4.92	-
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.16	0.24	(33.93)	Due to increase in Debt
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.18	0.24	(25.95)	Due to decrease in profit
Inventory Turnover Ratio	Turnover	Inventory	NA	NA	-	-
Trade Receivables turnover ratio	Net Sales	Trade receivables	0.53	0.87	(39.34)	Due to increase in trade receivables
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.55	0.83	(33.76)	Due to decrease in sales
Net profit ratio	Net Profit	Sales	0.10	0.11	(13.29)	-
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.12	0.19	(33.54)	Due to decrease in earnings
Current Ratio	Total Current Assets	Total Current Liabilities	5.28	4.49	17.60	-

Note: As there is no Inventory in the company, therefore, Inventory Turnover Ratio is not applicable.

In terms of our report attached.

For Dinesh K Sharma & Associates,
Chartered Accountants

Firm No. - N-11115

Dinesh Kumar Sharma

Proprietor

M. No.-089695

Place: Delhi

Date: 04.09.2024

FOR UV STRATEGIC ADVISERS PRIVATE LIMITED

Pramod Sharma

Director

(DIN: 00013573)

Himanshu Gupta

Managing Director

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED
(All amounts are in (₹ '000), unless otherwise specified)

NOTE – 18 Additional Information to the financial statements

A. Related Party Disclosures:

Names of related parties & description of relationship:

Key Management Personnel/Directors:

S. No.	Name	Designation
1	Himanshu Gupta	Managing Director
2	Pramod Sharma	Director
3	Ved Prakash Bhardwaj	Director
4	Prakash Chandra Sharma	Director
6	Deena Nath Pathak	Director
7	Ritika Bachhawat	Company Secretary

Companies & Concerns Controlled by Key Management Personnel/Relatives: NA

SUMMARY OF TRANSACTIONS:

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Companies & concerns controlled by key management personnel/relatives
i) Transactions during the year			
Remuneration	Ritika Bachhawat Rs. 8,10,000/- (Rs. 6,25,097/-) (Compliance Officer/Company Secretary)	NIL (NIL)	NIL (NIL)
Unsecured loan received	NIL (NIL)	NIL (NIL)	NIL (NIL)
Rent Paid	NIL (NIL)	NIL (NIL)	NIL (NIL)
Unsecured loan repaid	NIL (NIL)	NIL (NIL)	NIL (NIL)
ii) Amount Outstanding at Balance Sheet date			
Amounts Receivable	NIL (NIL)	NIL (NIL)	NIL (NIL)

Notes:

No amount has been written off or written back during the Year in respect of debts due from/to related parties. (Previous Year Nil).

The Company has not given/provided any guarantee/collaterals for and on behalf of the aforementioned related parties.



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B. Contingent liabilities not provided for

Claims against the company not acknowledged as debts ` NIL (previous Year ` NIL) Guarantees or Other money for which the company is contingently liable.

C. Commitments

The estimated amount of contracts remaining to be executed on capital account not provided for net of advance ` NIL (Previous year ` NIL).

D. Other Commitments

The company has no outstanding commitment at the current as well as previous year which are of onerous nature i.e. the cancellation of which might result in losses disproportionate to the benefits involved.

E. Earnings per Share

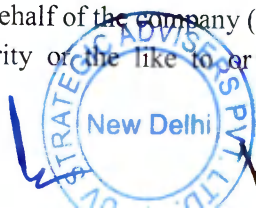
Net profit for the year has been used as the numerator and number of shares as denominator for calculating the earning per share.

Particulars	FY 2023-24	FY 2022-23
Face value per share (Rs.)	10	10
Net profit after tax (Rs.)	7,18,277	9,70,054
Weighted average number of shares (Nos.)	410000	410000
Basic earnings per share (Rs.)	1.75	2.37

F. Previous year figures have been regrouped or reclassified wherever necessary to conform to current year Classification.

G. Other statutory information

- The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any benami property.
- The company does not borrow money from Bank.
- The company does not have any transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.
- As the company is not having any funding from banks, therefore, the company does not have any obligation register charges or satisfaction with the Registrar of Companies beyond the statutory period.
- The company has not traded or invested in crypto currency or virtual currency during the financial year.
- The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.



- ix. The company has no transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- x. The company does not have any investments through more than two layers of investment companies as per section 2(87)(d) and section 186 of Companies Act, 2013.

For and on behalf of

Dinesh K Sharma & Associates

Chartered Accountants

Firm Registration No. N-11115

(Dinesh K Sharma)

Proprietor

Membership No : 089695

Place : Delhi

Date : 04.09.2024

For UV Strategic Advisers Private Limited



Pramod Sharma

Director

(DIN: 00013573)



Himanshu Gupta

Managing Director

(DIN: 00228105)



UV Strategic Advisers Private Limited.

"Investor Paradise"

Regd. Office : 704, Deepali Building, 92, Nehru Place, New Delhi - 110019
Tel. : +91-11-43058366, Fax : 41443964, E-mail: uvsapl@gmail.com.
CIN NO. : U74999DL2017PTC315556

UV STRATEGIC ADVISERS PRIVATE LIMITED

Board's Report

Dear Members,

Your Directors have pleasure in presenting their 7th (Seventh) Annual Report on the business, operations and state of affairs of the Company together with the audited financial statements for the year ended on March 31, 2024.

(A) Highlights / Performance of the Company

The financial results of the Company for the year are summarized below:

Particulars	(Amount Rs. in Thousands)	
	Financial Year Ended	
	31 st March 2024	31 st March 2023
Revenue from operations	7,500	8,783
Other Income	19	10
Total Income	7,519	8,793
Total Expenditure	6,536	7,418
Profit before tax	983	1,375
Tax expenses		
-Current tax expense	264	408
-Deferred tax	0	-3
Profit after tax	718	970
Earning per equity shares		
-Basic	1.75	2.37
-Diluted	1.75	2.37
Transfer to General Reserves	180	243
Paid-up Share Capital	4,100	4,100
Reserves and Surplus (excluding revaluation reserve)	(407)	(1,122)
Net Worth	3,693	2,978

Information on the state of affairs of the Company

Our Company had received approval from Securities Exchange Board of India to act as Investment Manager of UV Special Situation Fund (Fund) which is registered under Category-II Alternative Investment Fund under the Securities Exchange Board of India (Alternative Investment Funds) Regulations, 2012 on March 25, 2019. The initial close of the fund i.e UV Special Situation Fund was made on November 30, 2021.

The Company's Net worth as on March 31, 2024, stood at Rs. 36.93 Lakhs.

(E) **Reserves**

Rs. 1,79,569 (Rupees One Lakh Seventy Nine Thousand Five Hundred and Sixteen Nine Only) has been transferred to General Reserve during the period.

(F) **Corporate Governance**

Corporate Governance is about maximizing stakeholders' value legally, ethically and sustainably. Your Directors are enforcing high standards of Corporate Governance in the overall functioning of the Company which, in turn, helps to enhance the overall efficiency of its operations for the benefit of the stakeholders and society as a whole.

As on March 31, 2024, the Board comprised of 5 (Five) members, 1 (One) of which is Independent Director, 1 (One) is Non-Executive Director (Promoter), 2 (Two) Professional Directors & 1 (one) Managing Director.

(G) **Share Capital**

(i) **Authorized Share Capital**

The Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs Only) Equity Share of Rs. 10/- each.

During the year, there is no change in the authorized share capital of the Company.

(ii) **Equity shares**

The Company has only one kind of Equity Shares i.e. Equity shares with same voting rights. The paid-up equity share capital of the Company as on March 31, 2024 is Rs. 41,00,000/- (Rupees Forty-One Lakhs only) divided into 4,10,000 (Four Lakhs and Ten Thousand Only) shares of Rs. 10/- each.

(iii) **Preference Shares**

The Company has not issued any preference shares till date.

(iv) **Sweat Equity shares**

The Company has not issued any Sweat Equity Shares till date.

(v) **Issue of further Share Capital - (Preferential Allotment)**

No further issue of share capital during the financial year 2023-24.

(vi) **Buy back of Shares**

During the year under review, the Company has not made any offer to buy back its shares.

(H) **Directors and Key Managerial Personnel**

(i) **Directors**

Change in Directors

The appointments/ cessations from the Board of Directors during the year are as follows:

Appointment/Cessation

During the year, there was no change in the composition of the Board of Directors of the Company.

None of the Directors of the Company are disqualified from being appointed as Director as specified under the provisions of Section 164 of the Companies Act, 2013.

(ii) **Independent Directors**

The provision related to appointment of Independent Director is not applicable on the Company as per Companies Act, 2013 and its rules thereunder. However, The Company appointed on its Board, Mr. Ved Prakash Bhardwaj as Independent Director of the Company who has brought in independent judgments to Board's deliberations. He has played a pivotal role in protecting interest of all stakeholders.

Your Company has received declaration from the Independent Director confirming that they meet the criteria of independence as prescribed under the provisions of the Companies Act, 2013 read with the Schedules and Rules issued thereunder.

In the opinion of the Board, Independent Directors fulfill the conditions specified in the Companies Act, 2013 read with the Schedules and Rules issued thereunder.

Declaration of independence of Independent Directors, their meeting and Performance evaluation

The Independent Director have submitted their declarations under section 149(7) of the Companies Act, 2013 at the time of their appointment and also submitting in first Board Meeting of every financial year and/or any change in the same, stating that they meet the criteria of independence as mentioned under Section 149(6) of the Act.

The Board has only one Independent Director on the Board, thus conducting meetings of Independent Directors is not applicable to the Company.

Performance evaluation of Board is not applicable to the Company as Company is not a Listed and Public Company.

(iii) Key- Managerial Personnel

The provisions related to appointment of Key-Managerial Personnel is not applicable on the Company as per Companies Act, 2013 and its rules thereunder. However, the Company has appointed following Key Managerial Personnel:

i. Managing Director

Mr. Himanshu Gupta (DIN: 00228105) continued as Managing Director of the Company.

ii. Company Secretary

Ms. Ritika Bachhawat appointed as Company Secretary of the Company.

However, Ms. Ritika Bachhawat tendered her resignation dated August 01, 2024 as Company Secretary of the Company w.e.f. August 31, 2024.

(I) Meetings

i. Board Meetings:

During the year, the Board of Directors of the Company met 4 times i.e. 23.06.2023, 05.09.2023, 03.01.2024 and 28.03.2024. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The overall attendance of Directors for the financial year 2023-24 is shown hereunder:

Name	Designation	Numbers of meetings during F.Y. 2023-24		Attendance at the 6 th AGM held on September 30, 2023
		Held	Attended	
Mr. Himanshu Gupta	Managing Director	4	4	No
Mr. Pramod Sharma	Chairman & Non-Executive (Promoter) Director	4	4	Yes
Mr. Ved Prakash Bhardwaj	Independent Director	4	4	No
Mr. Prakash Chandra Sharma	Non-Executive (Professional) Director	4	2	No

Mr. Deena Nath Pathak	Non-Executive (Professional) Director	4	3	No
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ii. Annual General Meeting (AGM):

The 6th Annual General Meeting of the Company was held at Corporate Office of the company at 1312, 13th Floor, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019 on the following date and time:

AGM	Year	Venue	Day & Date	Time
6 th	2022-23	1312, 13th Floor, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019	Saturday, September 30, 2023	12:30 PM

iii. Extraordinary General Meeting (EGM):

There was no Extraordinary General Meeting (EGM) was held during the Financial Year 2023-24.

Committees Of Directors

- Audit Committee**

The Company is not required to constitute Audit Committee as per the provision of Section 177 read with Rule 6 of Companies (Meetings of Board and its Power) Rules, 2014.

- Nomination And Remuneration Committee**

The Company is not required to constitute Nomination and Remuneration Committee as per the provision of Section 178 read with Rule 6 of Companies (Meetings of Board and its Power) Rules, 2014.

- Stakeholder Relationship Committee**

The Company is not required to constitute Stakeholder Relationship Committee as per the provision of Section 178(5) of the Companies Act, 2013.

(J) Auditors

Statutory Auditor

M/s Dinesh K Sharma & Associates Chartered Accountants, (Firm Registration No. 11115N), were appointed as Statutory Auditors of the Company at the 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting.

M/s. Dinesh K Sharma & Associates was further appointed as statutory auditor of the Company in the 6th Annual General Meeting held on September 30, 2023 to hold the

office for further five consecutive years from the conclusion of 6th Annual General Meeting till the 11th Annual General Meeting of the Company to be held in the year 2028 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and approved by the Board of Directors of the Company pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

Board's Explanation and Comments on Auditor's Report

There is no qualification, reservation or adverse remark in the report of the Statutory Auditors on Financial Statements of the Company. The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any comments and explanations.

- **Secretarial Auditor**

The Company is not required to appoint a Secretarial Auditor according to the provision of Section 204 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, as it is a Private Limited Company and not having outstanding loans or borrowings from banks or public financial institutions of one hundred crore rupees or more.

- **Internal Auditor**

As per the requirements of the Section 138(1) of the Act read with the Companies (Accounts) Rules, 2014 as amended from time to time, your Company is not required to appoint an internal auditor.

- **Cost Auditor**

As per the requirements of the Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is not required to appoint cost auditor.

(K) Risk Management

The Company seeks to adopt corporate governance and risk management best practices for the Company and Fund, which will be implemented in accordance with benchmarked business practices in India. The Company will attempt to mitigate the Fund risks through its robust investment process and a combination of due diligence and post-investment active engagement process. In particular, the Company shall adopt the following steps to evaluate, mitigate and manage risks that may arise from time to time:

- i. **Investment Evaluation:** The company shall follow a detailed evaluation approach which entails a lot of primary research, multiple management meetings, extensive customer feedback, industry mapping, meetings with competitors and industry experts and reference checks on management.

- ii. Research and analysis: The Company shall do detailed business and financial analysis from all publicly available information.

(L) Vigil Mechanism

The provisions of Section 177(9) of the Companies Act, 2013 with respect to establishment of Vigil Mechanism is not applicable to the Company as Company is a Private Company and not accepted any deposit from the public and not borrowed money from banks and public financial institutions in excess of fifty crore rupees.

(M) Annual Return

The due date for filing annual return for the financial year 2023-24 is within a period of sixty days from the date of annual general meeting. Accordingly, the Company shall file the same with the Ministry of Corporate Affairs within prescribed time and a copy of the same shall be made available on the website of the Company (www.uvsapl.com) pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014.

(N) Particulars of Contracts or Arrangements with Related Parties

During the year under review, The Company has not entered into any contracts or arrangement with its related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

(O) Loans, Guarantees or Investments

During the year under review, the Company has not granted any loan or extended any guarantee and has not made any investments, to any individual or Corporate under the provisions of Section 186 of the Companies Act, 2013.

(P) Particulars of Employees

During the year under review, none of the Company's employees was in receipt of remuneration as prescribed under the provisions of Section 197(14) of the Companies Act, 2013 read with the Rule 5(2) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended and hence no particulars are required to be disclosed in this report.

Receipt of any Commission by Whole Time Director from the Company and also from its Subsidiary as per Section 197(14) of Companies Act, 2013 is not applicable.

(Q) Transfer of Funds to Investor Education and Protection Fund (IEPF)

The transferability of funds to Investor Education & Protection Fund (IEPF) is not applicable on the company.

(R) Key changes during the Year

- i. Changes in Nature of Business: Nil

- ii. **Key Changes during the year in Directors and KMPs:** Nil
- iii. **Changes in Subsidiaries, Joint Ventures or Associate Companies:** Not Applicable
- iv. **Details of Order Passed by the Regulators:** Nil

(S) Corporate Social Responsibility (CSR)

The Company does not fall within the purview of Section 135(1) of Companies Act, 2013. Therefore, it is not required to constitute a Corporate Social Responsibility Committee & formulate policy on Corporate Social Responsibility.

(T) Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- (i) **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not relevant to its functioning.
- (ii) **Export Activities:** There was no export activity in the Company during the year under review. The Company is not in the line of exports and therefore not contemplating any export.
- (iii) **Foreign Exchange Earnings and Outgo:** During the year under review, the company has neither incurred any expenditure in foreign currency nor earned any income in foreign currency.

(V) Disclosure Under The Sexual Harassment Of Women At The Workplace (Prevention, Prohibition & Redressal) Act, 2013

- As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made there under, a company is required to adopt Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.
- However, during the period under review, our company has less than 10 (Ten) employees, thus said provisions are not applicable on our Company.

(U) Directors' Responsibility Statement

In terms of the provisions of Section 134 (5) of the Companies Act, 2013 and same as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon and to the best of their knowledge and belief, the Directors confirm that:

- in preparation of the Annual Accounts, the applicable accounting standards had been followed;

- the Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2024 and of the profit or loss of the Company for the year ended on that date;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the Annual Accounts on a going concern basis.
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws/ regulatory guidelines and that such systems were adequate and operating effectively.

Other Disclosures

- During the year under review, the Company has not accepted any deposit within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).
- During the year under review, the Company has complied with the provisions of the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively.
- There are no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.
- Auditor of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).
- The Company has not issued Equity Shares with differential rights as to dividend, voting or otherwise.
- As per Companies Act, 2013, your Company does not have any Subsidiary or Associate Company, nor has it entered into any Joint Venture Agreement.

Acknowledgement

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from the Securities and Exchange Board of India and the banks. The Board also places on record its appreciation for the services of the employees of the Company and also sincerely thanks the Shareholders for their continuous support towards the Company.

For and on behalf of Board of Directors of
UV Strategic Advisers Private Limited



(Pramod Sharma)
Chairman
DIN: 00013573



(Himanshu Gupta)
Managing Director
DIN: 00228105

Date: September 04, 2024

Place: New Delhi