



UV Strategic Advisers Private Limited.

"Investor Paradise"

Regd. Office : 704, Deepali Building, 92, Nehru Place, New Delhi - 110019
Tel. : +91-11-43058366, Fax : 41443964, E-mail: uvsapl@gmail.com
CIN NO. : U74999DL2017PTC315556

NOTICE

Dear Members,

Notice is hereby given that the 05th Annual General Meeting (AGM) of the Members of the Company will be held on Shorter Notice on Friday, the 30th day of September, 2022 at 12:30PM at Corporate Office: 1312, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022, together with the Reports of the Auditors and Board of Directors thereon.

Special Business:

2. Re-appointment of Mr. Ved Prakash Bhardwaj (DIN: 00175814) as an Independent Director of the Company

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"Resolved that pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors), Rules 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Ved Prakash Bhardwaj (DIN: 00175814) Independent Director of the Company, whose period of office is liable to expire till the conclusion of this 5th Annual General Meeting and who has submitted a declaration that he meets the criteria of Independence under section 149(6) of the Companies Act 2013 and being eligible for re-appointment for a second consecutive term under the provisions of the Companies Act 2013 and rules made thereunder, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 4 (Four) consecutive years on the Board of the Company to hold office till the 9th Annual General Meeting of the Company to be held in the year 2026."



Resolved further that Ms. Ritika Bachhawat, Company Secretary of the Company be and is hereby authorized to sign and execute all deeds, documents, papers, agreements and take all necessary steps to give effect to the foregoing resolution”

**By the order of the Board of Directors
For UV Strategic Advisers Private Limited**



**Ritika Bachhawat
Company Secretary**

**Date: September 21, 2022
Place: New Delhi**



Note:

- A. The Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed thereto.
- B. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the meeting.
- C. Members/Proxies attending the meeting are requested to bring duly filed attendance slips sent herewith to attend the meeting.
- D. Queries proposed to be raised at Annual General Meeting may be sent to the Company at its registered office to Mr. Himanshu Gupta, Managing Director and/or Mr. Pramod Sharma, Director or by email at uvsapl@gmail.com at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the query in the meeting.
- E. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- F. Members are requested to notify any change in their address/ mandate/ bank details quoting their Registered Folio immediately to the Company at its Registered Office, to enable the company to address future communication.
- G. All documents referred to in the accompanying Notice and the Explanatory statement shall be open for inspection at the registered office of the Company at all working days except Saturdays between 10:00 A.M. and 1:00 P.M. up to the date of Annual General Meeting.
- H. Members may also note that the Notice of the 05th Annual General Meeting along with the Route Map, Attendance Slip and Proxy Form (in Form MGT-11) for the financial period ended on March 31, 2022 will also be available on the Company's website www.uvsapl.com for their download. The physical copies of the aforesaid documents will also be available at the Company's registered office.
- I. In view of the Covid-19 pandemic, the company shall be providing the facility to members for participation through video conferencing facility. The link for attending the meeting through video conferencing will be available on request by the member to the Director of the company.

The details of the Director are as under:

Mr. Pramod Sharma

Director

Email ID: uvsapl@gmail.com

Phone no.: 011-40074150



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013("THE ACT")

RESOLUTION NO. 2

Mr. Ved Prakash Bhardwaj was appointed as Independent Directors of the Company under the provisions of the Companies Act, 2013, vide resolution passed by the members of the Company at the 2nd Extra-Ordinary General Meeting held on October 12, 2018. As per the said resolution, the term of appointment of Mr. Ved Prakash Bhardwaj expires on conclusion of 5th Annual General Meeting of the Company.

The Board of Directors of the Company passed a resolution in their meeting held on September 21, 2022 recommending to Shareholders regarding re-appointment of Mr. Ved Prakash Bhardwaj as an Independent Director for a second term from conclusion of the 5th Annual General Meeting till conclusion of 9th Annual General Meeting to be held in year 2026, based on skills, experience and knowledge.

The Brief Profile of Ved Prakash Bhardwaj is enclosed as under:

Brief profile of Mr. Ved Prakash Bhardwaj, Independent Director of the Company, is given below

Mr. Ved Prakash Bhardwaj has joined the Board of Directors of the Company on October 10, 2018. Mr. V.P.Bhardwaj retired in 2016 as Secretary, Dept. of Financial Services (MoF). He holds a Masters Degree in Science and Philosophy from University of Delhi. He was also a consultant with Ministry of Health and Family Welfare.

Mr Ved Prakash Bhardwaj is also Director in Viskon Consulting Private Limited.

In terms of provisions of Section 149 and other applicable provisions of the Companies Act, 2013, an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company, and shall be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in Board's report.

The Company has received a declaration from Mr. Ved Prakash Bhardwaj confirming that he meet the criteria of independence under Section 149(6) Companies Act, 2013. The Company has also received consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that they are not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board of Directors, Ved Prakash Bhardwaj fulfills the conditions specified in the Companies Act, 2013 and the rules made thereunder, for there reappointment as an Independent Director of the Company and are independent of the Management.



It is proposed to re-appointment of Mr. Ved Prakash Bhardwaj as an Independent Director of the Company who shall hold office for 4 consecutive years for a term up to conclusion of 9th Annual General Meeting of the Company to be held in the year 2026.

Copy of draft letters of appointment of Ved Prakash Bhardwaj setting out the terms and conditions of appointment shall be available for inspection by the Members at the registered office of the Company.

The Board of Directors recommends the resolution at Item No. 2 for approval of the members by way of a Special Resolution.

**By the order of the Board of Directors
For UV Strategic Advisers Private Limited**

**Date: September 21, 2022
Place: New Delhi**


**Ritika Bachhawat
Company Secretary**



INDEPENDENT AUDITORS' REPORT

To
The Members of
UV STRATEGIC ADVISERS PRIVATE LIMITED,

Report on the audit of the Financial Statements:

I. Report on the Audit of the Financial Statements	
1.	Opinion
A.	We have audited the accompanying Financial Statements of M/s UV Strategic Advisers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit for the year ended on that date.
2.	Basis for Opinion
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
3.	Key Audit Matters (KAM)
	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



4.	Other Information - Board of Directors' Report	
A.	<p>The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board' Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.</p> <p>Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.</p>	
B.	<p>In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.</p> <p>If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.</p>	
5.	Management's Responsibility for the Financial Statements	
A.	<p>The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p>	
B.	<p>In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors are responsible for overseeing the Company's financial reporting process.</p>	
6.	Auditor's Responsibilities for the Audit of the Financial Statements	
A.	<p>Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.</p>	



B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
	i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
	ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
	iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
	iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
	v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements	
1.	As required by Section 143(3) of the Act, based on our audit we report that:
A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



C.	The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
D.	In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
E.	On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
2.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
i.	The Company does not have any pending litigations which would impact its financial position; ;
ii.	The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
iii.	No amount is required to be transferred to Investor Education and Protection fund by the Company.
iv.	<p>a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.</p> <p>b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and</p>



		c)) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
	v.	The Company has neither declared nor paid any dividend during the year.
3.		This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

For and on behalf of
Dinesh K Sharma & Associates
Chartered Accountants
Firm Registration No. N-11115



(Dinesh K Sharma)
Proprietor
Membership No : 089695
UDIN : 22089695AVDYWJ7728
Place : New Delhi
Date : 21st September, 2022

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

BALANCE SHEET AS ON 31st MARCH, 2022

Particulars	Note No.	Figures as at the end of current reporting period (Rs. in '000)	Figures as at the end of previous reporting period (Rs. in '000)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	4100	4100
(b) Reserves and surplus	3	-2114	-2419
(b) Money Received against share warrents		0	0
2 Share application money pending allotments		0	0
3 Non-current liabilities			
(a) Long-term borrowings	4	5300	0
(b) Deferred tax liabilities	9	0	1
(c) Other Long Term Liabilities		0	0
(d) Long term provision		0	0
4 Current liabilities			
(a) Short Term Borrowings		0	0
(b) Trade payables	5	0	0
(A) total outstanding dues of micro enterprises and small enterprises		0	0
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		0	0
(c) Other current liabilities	6	1871	476
(d) Short-term provisions	7	109	0
TOTAL		9266	2158
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	8	78	62
(i) Tangible assets		0	0
(ii) Intangible assets		0	0
(iii) Capital Work in progress		0	0
(iv) Intangible Assets under Development		0	0
(b) Non-current investments		0	0
(c) Deferred Tax Assets	9	1	0
(d) Long term loans and Advances		0	0
(e) Other Non Current Assets		0	0
2 Current assets			
(a) Current Investments		0	0
(b) Inventories		0	0
(c) Trade receivables	10	5472	0
(d) Cash and cash equivalents	11	83	521
(e) Short-term loans and advances		0	0
(f) Other Current Assets	12	3631	1574
TOTAL		9266	2158

See accompanying notes forming part of the financial statements

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In terms of our report attached.

For Dinesh K. Sharma & Associates

Chartered Accountants

Dinesh Kumar Sharma
Proprietor
Place: Delhi
Date: 11/04/2022
UDIN: 22089695AVJYWJ7728

F.No. N-11115

FOR UV STRATEGIC ADVISERS PVT. LTD.

Pramod Sharma
(Director)
(DIN: 00013573)

Ritika Bachhawat
(Company Secretary)
(PAN: CNPPB2153M)

Himanshu Gupta
(Director)
(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Note No.	Figures for the current reporting period (Rs. in '000)	Figures for the previous reporting period (Rs. in '000)
I Revenue from operations	13	7567	0
II Other Income		0	0
III Total Income (I+II)		7567	0
IV Expenses			
(a) Employee benefits expenses	14	1530	88
(b) Finance costs	15	157	1
(c) Depreciation and amortisation expenses	8	51	58
(d) Other expenses	16	5417	536
Total Expenses		7155	683
V Profit before exceptional and extraordinary item and tax		412	-683
VI Exceptional Items		0	0
VII Profit before extraordinary item and tax		412	-683
VIII Extraordinary Items		0	0
IX Profit before Tax		412	-683
X Tax Expense:			
(a) Current tax expense		109	0
(b) Deferred tax	9	-2	2
XI Profit / (Loss) for the period from continuing operations		305	-685
XII Profit / (Loss) from discontinuing operations		0	0
XIII Tax from discontinuing operations		0	0
XIV Profit/ (Loss) from discontinuing operations		0	0
XV Profit / (Loss) for the Period		305	-685
XVI Earning per equity share:			
(1) Basic		0.74	(1.67)
(2) Diluted		0.74	(1.67)

Additional Information & Statutory Informations related to Financial Statement

17 & 18

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants

FNo - N-11115


Dinesh Kumar Sharma
Proprietor
Place: Delhi

Date: 21.09.2022

UDIN: 22089695AVJYWJ7728

FOR UV STRATEGIC ADVISERS PVT. LTD.


Pramod Sharma
(Director)
(DIN: 00013573)


Himanshu Gupta
(Director)
(DIN: 00228105)


Ritika Bachhawat
(Company Secretary)
(PAN: CNPPB2153M)

UV STRATEGIC ADVISERS PRIVATE LIMITED

NOTES 1- CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES

1.1: Corporate Overview

UV Strategic Advisers Private Limited is a private limited company domiciled in India and incorporated under the provisions of Companies Act, 2013 as at 5th April, 2017. The main object of the Company is to act as Investment manager of an alternative investment funds and registered with SEBI as Category-II AIF. The company's registered office is situated at 704, 7th Floor, Deepali Building, 92, Nehru Place, New Delhi-110019.

1.2: SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences, if arise, are recognized in the period in which the results are crystallized.

c) Current and non-current classification

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be realized within 12 months after the reporting date; or
- iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;



- iii) It is due to be settled within 12 months after the reporting date; or
- iv) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets / liabilities include the current portion of non-current financial assets / liabilities respectively. All other assets / liabilities are classified as non-current.

d) Operating Cycle

Based on the nature of products of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

e) Inventories

The Company is not maintaining any inventory.

f) Cash Flow Statement

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash flows from operating activities are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

g) Property, plant & equipment (fixed assets), depreciation & amortization

Property, plant & equipment (Fixed assets) are carried at the cost of acquisition or construction less accumulated depreciation. The cost of property, plant & equipment (fixed assets) includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Subsequent expenditure related to an item of property, plant & equipment (fixed asset) is capitalized only if it increases the future benefits from the existing assets beyond its previously assessed standards of performance.

Advances paid towards acquisition of property, plant & equipment (fixed assets) outstanding at each balance sheet date are shown under long term loans and advances. Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work-in-progress.

Depreciation on property, plant & equipment (fixed assets) is provided using the straight line method based on the useful life of the assets as specified in Schedule II to the Companies Act, 2013. Depreciation is calculated on a pro-rata basis from the date of installation till the date the assets are sold or disposed. Individual assets costing less than ₹ 5,000/- are depreciated in full in the year of acquisition.

h) Intangible Assets and amortization

Intangible assets are recorded at the consideration paid for acquisition including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the



taxing authorities), and any directly attributable expenditure in making the asset ready for its intended use.

Intangible assets are amortized on a systematic basis over the best estimate of their useful lives, commencing from the date the asset is available to the Company for its use.

The Company's management amortizes the various intangible assets as follows:

Asset	Years
Computer Software	4

i) Revenue Recognition

The revenue of the Company is derived by way of management fees and interest income on Bank deposits etc. As a prudent measure and considering the inbuilt uncertainty in company's line of business, the income is recognized on accrual basis.

Service Income

Service income is recognized as per the terms of contracts with customers when the related services are performed, or the agreed milestones are achieved.

Dividend and interest income

Dividend income is recognized when the unconditional right to receive the income is established. Income from interest on deposits, loans and interest bearing securities is recognized on a time proportion basis.

j) Foreign Exchange Transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognized in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reported using the foreign exchange rates as at the balance sheet date. The resultant exchange differences are recognized in the statement of profit and loss. Non-monetary assets and liabilities are carried at the rates prevailing on the date of transaction.

Exchange differences arising on a monetary item that, in substance, forms part of the Company's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve in the Company's financial statements. Such exchange differences are recognized in the statement of profit and loss in the event of the net investment.

k) Derivative Instrument and hedge accounting

The Company uses forward contracts, option contracts and swap contracts (derivatives) to mitigate its risk of changes in foreign currency exchange rates and interest rates. The Company does not use derivatives for trading or speculative purposes.

The premium or discount on foreign exchange forward contracts is amortized as income or expense over the life of the contract. The exchange difference is calculated and recorded in accordance with AS-11 (revised) in the statement of profit and loss. The changes in the fair



value of foreign currency option contracts and swap contracts are recognized in the statement of profit and loss as they arise. Fair value of such option and swap contracts is determined based on the appropriate valuation techniques considering the terms of the contract.

Pursuant to ICAI Announcement "Accounting for Derivatives" on the early adoption of Accounting Standard AS-30 "Financial Instruments: Recognition and Measurement", the Company has adopted the Standard, to the extent that the adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, Company law and other regulatory requirements.

If the hedging instrument no longer meets the criteria for hedge accounting, gets expired or is sold, terminated or exercised before the occurrence of the forecasted transaction, the hedge accounting on such transaction is discontinued prospectively. The cumulative gain or loss previously recognized in hedging reserve continues to remain there until the forecasted transaction occurs. If the forecasted transaction is no longer expected to occur, the balance in hedging reserve is recognized immediately in the statement of profit and loss.

l) Investments

Investments that are readily realizable and are intended to be held for not more than 12 months from the date, on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

Non-current investments are carried at cost.

m) Employee Benefits

Defined contribution plans

The Company's contributions to defined contribution plans are charged to profit or loss as and when the services are received from the employees.

n) Borrowing costs

General and specific borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Borrowing costs are interest and other costs incurred by the Company in connection with the borrowing of funds. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

o) Leases

The lease arrangement is classified as either a finance lease or an operating lease, at the inception of the lease, based on the substance of the lease arrangement.

Finance leases

A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset. A finance lease is recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the asset and the present value of the minimum lease payments. Initial direct costs, if any, are also capitalized and, subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy



applicable to that asset. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Operating leases

Other leases are operating leases, and the leased assets are not recognized on the Company's balance sheet. Payments made under operating leases are recognized in the statement of profit and loss on a straight-line basis over the term of the lease.

p) Earnings per share

The basic earnings per share ("EPS") is computed by dividing the profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.

q) Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum alternative tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction and where the Company intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.



r) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of amortized historical cost.

s) Provisions and contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Contingent liabilities and contingent assets

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

For and on behalf of
Dinesh K Sharma & Associates
Chartered Accountants
Firm Registration No. N-11115



(Dinesh K Sharma)
Proprietor
Membership No.: 089695
UDIN :
Place : New Delhi
Date : 21.09.2022

For UV Strategic Advisers Private Limited


Pramod Sharma
Director
(DIN-00013573)


Himanshu Gupta
Director
(DIN: 00228105)


Ritika Bachhawat
Company Secretary
(PAN: CNPPB2153M)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)






704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note -2. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 5000000 Equity shares of Rs.10/- each with voting rights	50,00,000	50000	50,00,000	50000
(b) Issued, Subscribed and Paid up 410000 Equity shares of Rs.10 each with voting rights	4,10,000	4100	4,10,000	4100
Total	4,10,000	4100	4,10,000	4100
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr. Pramod Sharma	310000	75.61	10	3100
Ms. Gurpreet Kaur	50000	12.19	10	500
M/s Hawk Capital Pvt Ltd	50000	12.20	10	500
TOTAL	4,10,000	100.00		4100
NOTE 2A. SHARES HELD BY PROMOTORS				
Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mr. Pramod Sharma	310000	75.61	50.98
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mr. Pramod Sharma	101000	24.63	50.98
2	Ms. Shilpi Sharma	209000	50.98	-50.98
NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY				
Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
410000	0	410000	0	410000
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
410000	0	410000	0	410000
<div> <div> <p>In terms of our report attached.</p> <p>For Dinesh K Sharma & Associates Chartered Accountants</p> <p align="right">F.NO- N-11115</p> <p>Dinesh Kumar Sharma Proprietor Place: Delhi Date: 21.09.2022 UDIN- 22089695AVDYWJ7728</p> </div> <div> <p align="center">FOR UV STRATEGIC ADVISERS PVT. LTD.</p> <p align="center">C.S. -</p> <p>Pramod Sharma (Director) (DIN: 00013573)</p> <p align="center">H. Gupta</p> <p>Himanshu Gupta (Director) (DIN: 00228105)</p> <p>Ritika Bachhawat (Company Secretary) (PAN: CNPPB2153M)</p> </div> </div>				

UV STRATEGIC ADVISERS PRIVATE LIMITED
(CIN-U74999DL2017PTC315556)
(All amounts are in '000 (Rs.), unless otherwise specified)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 3 RESERVES AND SURPLUS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
(A) General Reserve		
Opening balance	0	0
Addition during the year	76	0
Closing balance	76	0
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-2419	-1734
Add Profit / (Loss) for the year	305	-685
Less: Transferred to General Reserve	76	
Closing balance	-2190	-2419
Total	-2114	-2419
Note 4 LONG TERM BORROWINGS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Unsecured Loan		
Loans & Advance from Companies	5300	0
TOTAL	5300	0
Note 6 OTHER CURRENT LIABILITIES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Audit Fees Payable	30	12
Expenses Payable	335	371
Interest Payable	141	0
TDS Payable	75	93
GST Payable	919	0
Rent Payable	32	0
Salary Payable	340	0
Total	1871	476
Note 7 SHORT TERM PROVISIONS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Provision for TAX		
Provision for Income Tax(Current Years)	109	0
Total	109	0
<p>In terms of our report attached.</p> <p>For Dinesh K. Sharma & Associates Chartered Accountants</p> <p> Dinesh Kumar Sharma Proprietor Place Delhi Date 21-09-2022</p> <p></p>		
<p>FOR UV STRATEGIC ADVISERS PVT. LTD.</p> <p> Pramod Sharma (Director) (DIN: 00013573)</p> <p> Himanshu Gupta (Director) (DIN: 00228105)</p> <p> Ritika Bachhawat (Company Secretary) (PAN: CNPPB2153M)</p>		

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					-

In terms of our report attached

For Dinesh K Sharma & Associates

Chartered Accountants

Dinesh Kumar Sharma

Proprietor

Place: Delhi

Date: 21.09.2022



FOR UV STRATEGIC ADVISERS PVT. LTD.

Pramod Sharma

(Director)

(DIN: 00013573)

Ritika Bachhawat

(Company Secretary)

(PAN: CNPPB2153M)

Himanshu Gupta

(Director)

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED
(CIN-U74999DL2017PTC315556)
(All amounts are in '000 (Rs.), unless otherwise specified)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 8 - STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2022											
PARTICULARS		G R O S S ----- B L O C K					DEPRECIATION			N E T ----- B L O C K	
		AS ON	ADDITIONS Before	ADDITIONS	SALE during	AS ON	UP TO	FOR THE	AS ON	AS ON	
	01-04-2021	30.09.2021	After 30.09.2021	the year	31.3.2022	01.04.2021	YEAR	31.03.2022	31.03.2022	31.03.2021	
LAPTOP	1,82,500.00	-	67,000	-	2,49,500.00	1,20,279.00	50,859.00	1,71,138.00	78,362.00	62,221.00	
TOTAL	1,82,500.00	-	67,000.00	-	2,49,500.00	1,20,279.00	50,859.00	1,71,138.00	78,362.00	62,221.00	
PREVIOUS YEAR							57792.00				

In terms of our report attached
For Dinesh K Sharma & Associates
Chartered Accountants
Dinesh Kumar Sharma
Proprietor
Place Delhi
Date 21.09.2022



FOR UV STRATEGIC ADVISERS PVT. LTD.

GSM
Pranod Sharma
(Director)
(DIN: 00013573)

HKS
Himaanshu Gupta
(Director)
(DIN: 00228105)

RBS
Ritika Bachhawat
(Company Secretary)
(PAN: CNPPB2153M)



UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 9 DEFERRED TAX BALANCES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Opening Balances	-1	1
Deferred Tax Assets/ (Deferred Tax Liabilities)		
Deferred tax Assets		
(i) Depreciation and amortisation	2	0
Deferred tax Liabilities		
(i) Depreciation and amortisation	0	-2
Closing Balances		
Deferred Tax Assets/ (Deferred Tax Liabilities)-TOTAL	1	-1
Note 11 CASH AND CASH EQUIVALENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
A) Cash In Hand	54	51
B) Bank Balance	29	470
Total	83	521
Note 12 OTHER CURRENT ASSETS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Amount receivable	1384	1384
Input Tax Credit - GST	1272	191
TDS Deducted AY 2022-23	757	0
TDS Deposited in advance	54	0
Security Deposit - Rent	165	0
Total	3631	1574
<div> <div> <p>In terms of our report attached For Dinesh K. Sharma & Associates Chartered Accountants</p> <p><i>(PK)</i> Dinesh Kumar Sharma Proprietor Place: Delhi Date: 21.09.2022</p> </div> <div> <p>FOR UV STRATEGIC ADVISERS PVT. LTD.</p> <p><i>LSM</i> Pramod Sharma (Director) (DIN: 00013573)</p> <p><i>Ritika</i> Ritika Bachhawat (Company Secretary) (PAN: CNPPB2153M)</p> </div> <div> <p><i>HGF</i> Himanshu Gupta (Director) (DIN: 00228105)</p> </div> </div>		

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 10 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables Considered Goods	5472	-	-	-	-	5472
Undisputed Trade Receivables Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

In terms of our report attached.

For Dinesh K Sharma & Associates

Chartered Accountants



Dinesh Kumar Sharma
Proprietor

Place: Delhi

Date: 21.09.2022



FOR UV STRATEGIC ADVISERS PVT. LTD.


Pramod Sharma

(Director)

(DIN: 00013573)


Himanshu Gupta

(Director)

(DIN: 00228105)


Ritika Bachhawat

(Company Secretary)

(PAN: CNPPB2153M)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 13 REVENUE FROM OPERATIONS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>Sale of Services</u>		
Management Fees	7567	0
Total	7567	0

Note 14 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	1479	88
Staff Welfare	52	0
Total	1530	88

Note 15 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	0	1
Interest due on loan	157	0
Total	157	1

In terms of our report attached.

For Dinesh K Sharma & Associates
Chartered Accountants

Dinesh Kumar Sharma

Proprietor

Place: Delhi

Date: 21.09.2022

FOR UV STRATEGIC ADVISERS PVT. LTD.

Pramod Sharma

(Director)

(DIN: 00013573)

Ritika Bachhawat

(Company Secretary)

(PAN: CNPPB2153M)

Himanshu Gupta

(Director)

(DIN: 00228105)

UV STRATEGIC ADVISERS PRIVATE LIMITED





(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 16 OTHER EXPENSES		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Audit Fees	30	12
Directors Sitting Fees	112	125
Legal and Professional Charges	5050	378
Lease Rent	32	0
Miscellaneous Expenses	28	0
Office Meeting Expenses	0	4
Postage, Courier & Stamps	0	1
Printing and Stationery Expenses	0	3
Registration Expenses	6	0
Repair & Maintenance Expenses	25	1
Rates and taxes (including Filling Fees)	27	4
Travelling & Conveyance Expenses	35	2
Valuation Expenses	30	0
Website & Domain Maintenance Expenses	43	7
Total	5417	536

In terms of our report attached, For Dinesh K Sharma & Associates Chartered Accountants  Dinesh Kumar Sharma Proprietor Place: Delhi Date: 21-09-2022		FOR UV STRATEGIC ADVISERS PVT. LTD. <div style="display: flex; justify-content: space-around;"> <div>  Pramod Sharma (Director) (DIN: 00013573) </div> <div>  Himanshu Gupta (Director) (DIN: 00228105) </div> </div> <div style="display: flex; justify-content: center; margin-top: 20px;">  Ritika Bachhawat (Company Secretary) (PAN: CNPPB2153M) </div>	
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UV STRATEGIC ADVISERS PRIVATE LIMITED
(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)
704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE- 17 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reasons if Change in excess of 25%
Debt Equity Ratio	Debt Capital	Shareholder's Fund	2.67	-	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.11	-	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.15	(0.41)	(137.65)	During the year the company earned profit instead of losses
Inventory Turnover Ratio	Turnover	Inventory	-	-	-	-
Trade Receivables turnover ratio	Net Sales	trade receivables	1.38	-	NA	NA
Trade payables turnover ratio	Cost of Material Consumed	Closing Trade Payables	-	-	-	-
Net capital turnover ratio	Sales	Working capital (CA-CL)	1.05	-	NA	NA
Net profit ratio	Net Profit	Sales	0.04	-	NA	NA
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.08	(0.37)	(122.86)	During the year the company earned profit instead of losses
Current Ratio	Total Current Assets	Total Current Liabilities	4.64	4.41	5.32	-

Note: As there is no Inventory in the company, therefore, Inventory Turnover Ratio is not applicable.

In terms of our report attached
For Dinesh K Sharma & Associates
Chartered Accountants

Dinesh Kumar Sharma

Proprietor

Place: Delhi

Date: 21.09.2022



FOR UV STRATEGIC ADVISERS PVT. LTD.

Pramod Sharma

(Director)

(DIN: 00013573)

Himanshu Gupta

(Director)

(DIN: 00228105)

Ritika Bachhawat

(Company Secretary)

(PAN: CNPPB2153M)

UV STRATEGIC ADVISERS PRIVATE LIMITED

(CIN-U74999DL2017PTC315556)

(All amounts are in '000 (Rs.), unless otherwise specified)

704, 7TH FLOOR, DEEPALI BUILDING, 92, NEHRU PLACE, NEW DELHI -110019

NOTE – 18 Additional Information to the financial statements**A. Related Party Disclosures:**

Names of related parties & description of relationship:

Key Management Personnel:

S.No.	Name	Designation
1	Himanshu Gupta	Managing Director (Appointed w.e.f 30.09.2021)
2	Pramod Sharma	Director
3	Ved Prakash Bhardwaj	Director
4	Prakash Chandra Sharma	Director
5	Sankalp Shukla	Director
6	Deena Nath Pathak	Managing Director (Resignation on 05.06.2021) Director (Appointed on 24.09.2021)
7	Mr. Shiv Nandan Sharma	Director (Resignation on 24.09.2021)
8	Mr. Madan Lal Meena	Director (Resignation on 22.10.2021)
9	Ms. Shilpi Sharma	Director (Deceased on 17.7.2021)
10	Ritika Bachhawat	Company Secretary (Appointed on 30.11.2021)

Companies & Concerns Controlled by Key Management Personnel/Relatives: NA**SUMMARY OF TRANSACTIONS:**

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Companies & concerns controlled by key management personnel/relatives
i) Transactions during the year			
Remuneration	Ritika Bachhawat Rs. 2,28,000/- (Compliance Officer/Company Secretary)	NIL (NIL)	NIL (NIL)
Unsecured loan received	NIL (NIL)	NIL (NIL)	NIL (NIL)
Rent Paid	NIL (NIL)	NIL (NIL)	NIL (NIL)
Unsecured loan repaid	NIL (NIL)	NIL (NIL)	NIL (NIL)
ii) Amount Outstanding at Balance Sheet date			
Amounts Receivable	NIL (NIL)	NIL (NIL)	NIL (NIL)

Notes:

No amount has been written off or written back during the Year in respect of debts due from/to related parties. (Previous Year Nil).



The Company has not given/provided any guarantee/collaterals for and on behalf of the afore-mentioned related parties.

B. Contingent liabilities not provided for

Claims against the company not acknowledged as debts Rs. NIL (previous Year Rs. NIL) Guarantees or Other money for which the company is contingently liable.

C. Commitments

The estimated amount of contracts remaining to be executed on capital account not provided for net of advance Rs NIL (Previous year Rs NIL).

D. Other Commitments

The company has no outstanding commitment at the current as well as previous year which are of onerous nature i.e. the cancellation of which might result in losses disproportionate to the benefits involved.

E. Earnings per Share

Net profit for the year has been used as the numerator and number of shares as denominator for calculating the earning per share.

Particulars	2021-22	2020-21
Face value per share	10	10
Net profit after tax	3,04,621	(6,84,914)
Weighted average number of shares	410000	410000
Basic earnings per share	0.74	(1.67)

F. Previous year figures have been regrouped or reclassified wherever necessary to conform to current year Classification.


G. Other statutory information

- The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any benami property.
- The company does not borrow money from Bank.
- The company does not have any transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.
- As the company is not having any funding from banks, therefore, the company does not have any obligation register charges or satisfaction with the Registrar of Companies beyond the statutory period.
- The company has not traded or invested in crypto currency or virtual currency during the financial year.
- The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or




- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- ix. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary. The company has no transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- x. The company does not have any investments through more than two layers of investment companies as per section 2(87)(d) and section 186 of Companies Act, 2013.

For and on behalf of
Dinesh K Sharma & Associates
Chartered Accountants
Firm Registration No. N11616



(Dinesh K Sharma)
Proprietor
Membership No.: 089695
UDIN : 22089695AVDYWJ7728
Place : New Delhi
Date : 21.09.2022



For UV Strategic Advisers Private Limited


Pramod Sharma
Director
(DIN-00013573)


Himanshu Gupta
Director
(DIN: 00228105)


Ritika Bachhawat
Company Secretary
(PAN: CNPPB2153M)





UV Strategic Advisers Private Limited.

"Investor Paradise"

Regd. Office : 704, Deepali Building, 92, Nehru Place, New Delhi - 110019

Tel. : +91-11-43058366, Fax : 41443964, E-mail: uvsapl@gmail.com

CIN NO. : U74999DL2017PTC315556

UV STRATEGIC ADVISERS PRIVATE LIMITED

Board's Report

Dear Members,

Your Directors have pleasure in presenting their 5th (Fifth) Annual Report together with the audited financial statements of the Company for the year ended on March 31, 2022.

(A) Highlights / Performance of the Company

The Company's Financial Performance (standalone basis) is summarized below:

Particulars	(Amount Rs. in Thousands)	
	Financial Year Ended	
	31 st March 2022	31 st March 2021
Revenue from operations	7,567	0
Other Income	0	0
Total Income	7,567	0
Total Expenditure	7155	683
Profit before tax	412	(683)
Provision for tax	107	2
Profit after tax	305	(685)
Transfer to General Reserves	76	0
Paid-up Share Capital	4,100	4,100
Reserves and Surplus (excluding revaluation reserve)	(2114)	(2419)
Net Worth	1986	1681

Information on the state of affairs of the Company

Our Company had received approval from Securities Exchange Board of India to act as Investment Manager of Category-II Alternative Investment Fund under the Securities Exchange Board of India (Alternative Investment Funds) Regulations, 2012 on March 25, 2019. The initial close of the fund i.e UV Special Situation Fund was made on November 30, 2021.

Global Health pandemic COVID-19

Financial year 2021-22 started with the second Covid wave, which had severe impact in terms of higher mortality. We at UVSAPL had the shock of losing our founder promoter Ms. Shilpi Sharma, who succumbed to COVID-19 during the year. The Covid led to economic disruptions impacting our business. Against all odds, UVSAPL made all out efforts to ensure the safety and well-being of our employees and stepping up of business and financial performance.

(B) Material changes subsequent to the Balance Sheet

There were no material changes and commitments from the close of the financial year till the signing of the Board's report affecting the financial position of the Company.

(C) Industry Scenario

There has been a dire need to develop a secondary market for distressed assets in India. The sole purpose is to free up banks focus on new lending and to reduce the burden on their resources for debt collection. The Indian Distressed market has led the way for great opportunities to purchase operational stressed assets and quality underlying assets, with a potential to turnaround at attractive valuations. India's regulatory framework that deals with stressed assets has transformed the way corporate insolvencies are resolved. Along with these regulatory reforms, financial intermediaries such as Alternate Investment Funds have made it possible for investors to pool in resources for reconstruction of sick companies. The Indian market is gearing up for a massive shift towards investment in Alternate Investment Funds as these recovery mechanisms have attracted global investors to invest in stressed assets.

Alternate Investment Fund (AIF) is a special category investment that is unlike other investment instruments. It is a privately pooled fund which is regulated by the SEBI (Alternate Investment Funds) Regulations, 2012 and can be formed as a Company, Limited Liability Partnership, Trust etc and are divided in three categories - Category I, II and III. AIFs provide various benefits to its investors including high return potential, low volatility, and diversification in investment portfolio. AIFS allow the investors to conduct thorough market research and invest in categories of AIF based on their financial appetite.

Indian AIF industry is standing at Rs 6.95 lakh crore commitments raised as on 31st March 2022, an incredible 7x growth in the past 5 years. Further, the number of AIFs registered are 738 with SEBI is also growing as on March 2022.

Category-II is the biggest of all, constituting almost 80%. This category comprises private equity funds, distressed funds and real estate funds.

(D) **Dividend**

During the year under review, your Directors does not recommend any dividend to the equity shareholders.

(E) **Reserves**

Rs. 76,000 (Rupees Seventy Six Thousand Only) has been transferred to General Reserve during the period.

(F) **Corporate Governance**

Corporate Governance is about maximizing stakeholders' value legally, ethically and sustainably. Your Directors are enforcing high standards of Corporate Governance in the overall functioning of the Company which, in turn, helps to enhance the overall efficiency of its operations for the benefit of the stakeholders and society as a whole.

As on March 31, 2022, the Board comprised of 6 (Six) members, 1 (One) of which is Independent Director, 1 (One) is Non-Executive Director (Promoter), 3 (Three) Professional Directors & 1 (one) Managing Director.

(F) **Share Capital**

(i) **Equity shares**

The Company has only one kind of Shares i.e. Equity shares with same voting rights. As at 31st March 2022, Company's paid-up equity capital is Rs. 41,00,000/- (Rupees Forty-One Lakhs only) divided into 4,10,000 shares of Rs. 10/- each.

(ii) **Preference Shares**

The Company has not issued any preference shares till date.

(iii) **Sweat Equity shares**

The Company has not issued any Sweat Equity Shares till date.

(iv) **Issue of further Share Capital - (Preferential Allotment)**

No further issue of share capital during the financial year 2021-22.

(v) **Buy back of Shares**

During the year under review, the Company has not made any offer to buy back its shares.

(G) Directors and Key Managerial Personnel

Appointment of Mr. Pramod Sharma as Chairman of the Company

The Board of Directors of the Company at their meeting held on November 30, 2021, elected Mr. Pramod Sharma as the Non- Executive Chairman of the Board and Company.

(i) **Directors**

Change in Directors

The Independent Directors of the Company are not liable to retire by rotation.

Re-appointment and continuation of Mr. Ved Prakash Bhardwaj (DIN: 00175814), Independent Director of the Company, not liable to retire by rotation.

At the 2nd Extra-Ordinary General Meeting of the Company held on October 12, 2018, the shareholders had approved the appointment of Mr. Ved Prakash Bhardwaj (DIN: 00175814) as an Independent Director to hold office for a period of 4 (four) consecutive years upto the conclusion of 5th Annual General Meeting of the Company to be held in year 2022 (not liable to retire by rotation).

Board of Directors of the Company, considering the wealth of experience and expertise of Mr. Ved Prakash Bhardwaj and the immense value he brings to the Board and the Company, the re-appointment of Mr. Ved Prakash Bhardwaj, for a second consecutive term of 4 (four) consecutive years from the conclusion of 5th Annual General Meeting upto the conclusion of 9th Annual General Meeting of the Company to be held year 2026, is hereby recommended to the shareholders of the Company

The appointments/ resignations from the Board of Directors during the year are as follows:

Appointments

- Appointment of Dr. Deena Nath Pathak (DIN No. 02104727), as an Additional (Non-Executive) Director to the Board of Director of the Company w.e.f. September 24, 2021. In the 4th Annual General Meeting held on September 30, 2021, the members of the company appointed Dr. Deena Nath Pathak as Non-Executive (Professional) Director of the Company.
- Appointment of Mr. Prakash Chandra Sharma (DIN No. 09069934) as an Additional Director (Professional) to the Board of Director of the Company w.e.f. March 04, 2021. In the 4th Annual General Meeting held on September 30, 2021, the members of the company appointed Mr. Prakash Chandra Sharma as Non-Executive (Professional) Director of the Company.

- Appointment of Mr. Sankalp Shukla (DIN No. 02331724) as an Additional Director (Professional) to the Board of Director of the Company w.e.f. March 25, 2021. In the 4th Annual General Meeting held on September 30, 2021, the members of the company appointed Mr. Sankalp Shukla as Non-Executive (Professional) Director of the Company.
- Appointment of Mr. Himanshu Gupta (DIN: 07671600) as an Managing Director on the Board of Directors of the Company w.e.f. September 30, 2021. In the 4th Annual General Meeting held on September 30, 2021, the members of the company appointed Mr. Himanshu Gupta as Managing Director of the Company for a period of 3 years ending on September 29, 2024.

Cessation

- Mr. Deena Nath Pathak resigned from the office of Managing Director due to his personal reasons on June 05, 2021.
- During the year under review Ms. Shilpi Sharma, Non Executive (Promoter) Director of the Company has left for her heavenly abode on July 17, 2021, due to COVID-19.
- Mr. Shiv Nandan Sharma resigned from the office of Independent Director due to his personal reasons on September 24, 2021.
- Mr. Madan Lal Meena resigned from the office of Independent Director due to his personal reasons on October 22, 2021.

None of the Directors of the Company are disqualified from being appointed as Director as specified under the provisions of Section 164 of the Companies Act, 2013.

(ii) Independent Directors

The Company has on its Board, eminent Independent Director who have brought in independent judgments to Board's deliberations. They have played a pivotal role in protecting interest of all stakeholders.

Declaration of independence of Independent Directors, their meeting and performance evaluation

The Independent Directors have submitted their declarations under section 149(7) of the Companies Act, 2013 at the time of their appointment and also submitting in first Board Meeting of every financial year and/or any change in the same, stating that they meet the criteria of independence as mentioned under Section 149(6) of the Act.

(iii) Key- Managerial Personnel

During the financial year under review, Mr. Himanshu Gupta is appointed as Managing Director of the company for the term of 3 years w.e.f. September 30, 2021 to September 29, 2024 and

Ms. Ritika Bachhawat is appointed as a Company Secretary of the Company w.e.f. November 30, 2021.

(H) Meetings

i. **Board Meetings:**

In all, 4 meetings of Directors were held during the Financial Year 2021-22 dated 24.09.2021, 30.11.2021, 30.03.2022 and 31.03.2022. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The details are given are as follows:

The overall attendance of Directors for the financial year 2021-22 is shown hereunder:

Name	Designation	Numbers of meetings during financial Year 2021-22		Attendance at the 4th AGM held on September 30, 2021
		Held	Attended	
Mr. Madan Lal Meena	Chairman and Independent Director	1	1	No
Mr. Deena Nath Pathak	Non-Executive(Professional) Director	4	1	No
Mr. Ved Prakash Bhardwaj	Independent Director	4	4	No
Mr. Shiv Nandan Sharma	Independent Director	1	1	NA
Mr. Pramod Sharma	Chairman & Non-Executive (Promoter) Director	4	4	Yes
Mr. Prakash Chandra Sharma	Non-Executive(Professional) Director	4	3	No
Mr. Himanshu Gupta	Managing Director	4	4	No
Mr. Sankalp Shukla	Non-Executive (Professional) Director	4	4	No

ii. **Annual General Meeting (AGM):**

The 4th Annual General Meeting of the Company was held at Corporate Office of the company at 713, 7th Floor, ITT, Nehru Place, New Delhi-110019 on the following date and time:

AGM	Year	Venue	Day & Date	Time
4 th	2020-21	713, 7th Floor, ITT, Nehru Place, New Delhi-110019	Thursday, September 30, 2021	11:30 AM

iii. **Extraordinary General Meeting (EGM):**

The details of Extraordinary General Meeting (EGM) of the Company held during the period under review are as follows: No Extraordinary General Meeting (EGM) was held during the Financial Year 2021-22.

(I) **Auditors**

Statutory Auditor

M/s Dinesh K Sharma & Associates Chartered Accountants, (Firm Registration No. 11115N), were appointed as Statutory Auditors of the Company at the 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting.

M/s Dinesh K Sharma & Associates Chartered Accountants have confirmed their eligibility and qualifications required under section 139, 141 and other applicable provisions of the Companies Act, 2013 and rules issued thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Auditors' Report for the financial year ended March 31, 2022 on the financial statements of the Company is a part of this Annual Report.

Board's Explanation and Comments on Auditor's Report

There are no explanations and comments given by the Board as the Auditor's Report given by Auditors of the Company is self-explanatory and doesn't contain any qualification, reservation or adverse remarks.

(J) **Risk Management**

The Company seeks to adopt corporate governance and risk management best practices for the Fund, which will be implemented in accordance with benchmarked business practices in India. The Company will attempt to mitigate the fund risks through its robust investment process and a combination of due diligence and post-investment active engagement process. In particular, the Company shall adopt the

following steps to evaluate, mitigate and manage risks that may arise from time to time:

- i. Investment Evaluation: The company shall follow a detailed evaluation approach which entails a lot of primary research, multiple management meetings, extensive customer feedback, industry mapping, meetings with competitors and industry experts and reference checks on management.
- ii. Research and analysis: The Company shall do a detailed business and financial analysis from all publicly available information.

(K) Vigil Mechanism

The provisions of Section 177(9) of the Companies Act, 2013 with respect to establishment of Vigil Mechanism is not applicable to the Company as Company is a Private Company and not accepted any deposit from the public and not borrowed money from banks and public financial institutions in excess of fifty crore rupees.

(L) Annual Return

Pursuant to provisions of Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014, the copy of annual return has been placed on the website of the Company i.e., www.uvsapl.com.

(M) Particulars of Contracts or Arrangements with Related Parties

The Company has not entered into any contracts or arrangement with its related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

(N) Loans, Guarantees or Investments

During the year under review, the Company has not granted any loan or extended any guarantee and has not made any investments, to any individual or Corporate under the provisions of Section 186 of the Companies Act, 2013.

(O) Particulars of Employees

During the year under review, none of the Company's employees was in receipt of remuneration as prescribed under the provisions of Section 197(14) of the Companies Act, 2013 read with the Rule 5(2) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended and hence no particulars are required to be disclosed in this report.

Receipt of any Commission by Whole Time Director from the Company and also from its Subsidiary as per Section 197(14) of Companies Act, 2013 is not applicable.

(P) Transfer of Funds to Investor Education and Protection Fund (IEPF)

The transferability of funds to Investor Education & Protection Fund (IEPF) is not applicable on the company.

(Q) Key changes during the Year

(i) Changes in Nature of Business: Nil

(ii) Key Changes during the year in Directors and KMPs:

<u>No.</u>	<u>Name of Director / KMP</u>	<u>Date of Appointment/ Resignation</u>	<u>Designation</u>
1.	Mr. Deena Nath Pathak	Resignation - 05.06.2021	Managing Director
2.	Mr. Deena Nath Pathak	Appointed on 24.09.2021 Change in designation 30.09.2021	Non- Executive (Professional) Director
3.	Mr. Shiv Nandan Sharma	Resignation - 24.09.2021	Independent Director
4.	Mr. Madan Lal Meena	Resignation - 22.10.2021	Independent Director
5.	Ms. Shilpi Sharma	Resignation - 17.7.2021	Non - Executive Promoter Director
6.	Mr. Prakash Chandra Sharma	Appointed on 04.03.2021 Change in Designation 30.09.2021	Non- Executive (Professional) Director
7.	Mr. Himanshu Gupta	Appointed on 04.03.2021 Change in designation 30.09.2021	Managing Director
8.	Mr. Sankalp Shukla	Appointed on 25.03.2021 Change in designation 30.09.2021	Non- Executive (Professional) Director

(iii) Changes in Subsidiaries, Joint Ventures or Associate Companies: Not Applicable

(iv) Details of Order Passed by the Regulators: Nil

(R) Corporate Social Responsibility (CSR)

The Company does not fall within the purview of Section 135(1) of Companies Act, 2013. Therefore, it is not required to constitute a Corporate Social Responsibility Committee & formulate policy on Corporate Social Responsibility.

(S) Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- (i) **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not relevant to its functioning.
- (ii) **Export Activities:** There was no export activity in the Company during the year under review. The Company is not in the line of exports and therefore not contemplating any export.
- (iii) **Foreign Exchange Earnings and Outgo:** During the year under review, the company has neither incurred any expenditure in foreign currency nor earned any income in foreign currency.

(T) Directors' Responsibility Statement

In terms of the provisions of Section 134 (5) of the Companies Act, 2013 and same as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon and to the best of their knowledge and belief, the Directors confirm that:

- in preparation of the Annual Accounts, the applicable accounting standards had been followed;
- the Directors had adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2022 and of the profit or loss of the Company for the year ended on that date;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the Annual Accounts on a going concern basis.
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws/ regulatory guidelines and that such systems were adequate and operating effectively.

Other Disclosures

- During the year under review, the Company has not accepted any deposit within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).
- During the year under review, the Company has complied with the provisions of the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively.
- There are no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.
- During the financial year under review, none of the Company's employee was in receipt of remuneration as prescribed under section 134 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and hence no particulars are required to be disclosed in this Report.
- None of the Auditors of the Company have reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).
- The Company has not issued Equity Shares with differential rights as to dividend, voting or otherwise.
- As per Companies Act, 2013, your Company does not have any Subsidiary or Associate Company, nor has it entered into any Joint Venture Agreement.

Acknowledgement

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from the Reserve Bank of India, Government of India and the banks / FIs. The Board also places on record its appreciation for the services of the employees of the Company and also sincerely thanks the Shareholders for their continuous support towards the Company.

For and behalf of Board of Directors of
UV Strategic Advisers Private Limited



(Pramod Sharma)
Chairman
DIN: 00013573



(Himanshu Gupta)
Managing Director
DIN: 00228105

Date: September 21, 2022

Place: New Delhi